Kementerian Perumahan & Kerajaan Tempatan

Posted by clearwater - 2007/12/26 18:31

case study;

Lets say you'd withdrew your EPF (acct 2) to pay/reduce your housing loan (newly built) but lady luck wasnt on your side and the housing estate never took off! :S Few years down the road you bought another property and thought of taking the EPF money out again. Fyi, you cant. But there is an exception whereby if the housing estate has been declared "abandon project" by KPKT.

What you can do is to check with them (KPKT), if yes then bring a copy of the S&P for the 1st house to KPKT. They will then issue a letter directly to EPF stating this & a copy to you. After that just wait for a reply from EPF acknowledging receipt of the said letter. The rest you have to follow EPF procedure. It is as simple as that.

Kementerian Perumahan & Kerajaan Tempatan Bahagian Pengawasan dan Penguatkuasa Block B Utara, Tingkat 3 Pusat Bandar Damansara Tel: 03-2092 4488/2093 2405

Fax: 03-2092 5409

Re:Kementerian Perumahan & Kerajaan Tempatan Posted by clearwater - 2008/03/12 09:41

Update!

If you want to withdraw your EPF for 2nd property;

- ~ Reducing loan; cheque will be issued directly to the Bank.
- ~ Renovation; cheque will be issued to you name but it must be within 3 years of the S&P date.

Re: EPF Monthly Housing Loan Deduction Posted by clearwater - 2008/03/12 09:57

For monthly housing loan auto credit from EPF Acct 2 to your respective bank's account;

get the info......> Housing Loan Monthly Instalment Withdrawal